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NORTHERN TRUST

INVESTMENT | DEVELOPMENT | REGENERATION

PRESS RELEASE

FOR IMMEDIATE RELEASE

Date: 17th February 2014

PLANNING PERMISSION GRANTED FOR NEW DEVELOPMENT AT RAINWORTH

Northern Trust has announced that they have been granted planning permission for a new residential development in Rainworth, Nottinghamshire. The outline plans for the land off Warsop Lane include the provision for up to 130 new homes.

The planning application was approved by Newark & Sherwood District Council, with the proposals having been the subject of extensive discussions with the local planning authority, local councillors and local community.

A spokesperson for Northern Trust commented "The outline planning permission for up to 130 houses includes a mix of house types aimed at supporting the delivery of high quality housing at an affordable level within the Rainworth area. The new scheme will generate significant investment within the Borough."

The plans form part of the Company's on-going initiatives in bringing forward over 6,000 homes through the planning system over the next few years.

Northern Trust will now look to commence a disposal strategy, inviting negotiations with prospective house builders, in order to ensure a viable high quality scheme is delivered as soon as possible.

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Notes to Editors:

Press Enquiries; Northern Trust: Rosalyn Booth, 01257 238555 or rbooth@lyntonhouse.com

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Northern Trust Co Ltd

Northern Trust was established in 1962 and is now one of the UK's largest and most successful privately owned property investment, development and land regeneration companies.

Northern Trust's current property portfolio covers circa 8 million sq ft of industrial/trade and office parks, having developed over 2 million sq ft of commercial property itself in more than 40 locations. The company has more than 5,000 acres of land under ownership/management throughout the UK, with over 400 acres currently being promoted through the planning process for mixed use development.

Northern Trust works closely with house builders, local authorities and special purchasers in bringing forward regeneration opportunities; with the potential of bringing forward over 6,000 homes. In addition, new regeneration/development partnerships have been entered into with various public bodies, to provide regeneration initiatives across the UK and employment premises for both Small and Medium Enterprises and larger occupiers.

Northern Trust has substantial funds available for new investment, development, and regeneration initiatives throughout the UK. For further information on Northern Trust please visit our website at www.northerntrust.co.uk